



# INDIVIDUAL CABINET MEMBER AND OFFICER DELEGATED DECISIONS WEDNESDAY, 11 DECEMBER 2024

Please find enclosed Decision Notice in connection with the following:

#### ICMD15 OVERAGE CLAUSES (Pages 2 - 7)

Please note this is subject to call-in.

#### **Queries regarding these documents**

Please contact Liz Bateson, Democratic Support - email ebateson@lancaster.gov.uk.

Democratic Support, Town Hall, Dalton Square, Lancaster, LA1 1PJ

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Promoting City, Coast & Countryside

## EXECUTIVE DECISIONS TAKEN BY CABINET PORTFOLIO HOLDER OR DELEGATED OFFICER NOTICE OF DECISION

| TITLE OF DECISION: Overage Clauses  |                        |  |          |  |
|---|------------------------|--|----------|--|
| NAME OF DECISION TAKER: COUNCILLOR HAMILTON COX   |                        |  |          |  |
| POSITION AND RESPONSIBILITY HELD:   | _                      | CABINET MEMBER WITH RESPONSIBILITY FOR FINANCE<br>AND PROPERTY |          |  |
| CONTACT OFFICER:  | Ann Wood               |  |          |  |
| TELEPHONE:  | 01524 582506           |  |          |  |
| E-MAIL:   | awood@lancaster.gov.uk |  |          |  |
| Details of Decision: To consider and agree to amendments to the overage clause used within asset disposals.   |                        |  |          |  |
| Reasons for the decision: The current overage clause is outdated, the proposed amendments would bring this in line with market norms and would be beneficial in sales negotiations.   |                        |  |          |  |
| This report is exempt from publication by virtue of paragraph 3, of Schedule 12a of the Local Government Act 1972   |                        |  |          |  |
| Is the decision URGENT<br>No  |                        |  |          |  |
| I confirm that I have taken account of the options proposed by officers, the various implications set out in the report and the comments of the Monitoring and Section 151 Officers and am authorising the decision as set out above. |                        |  |          |  |
| SIGNATURE OF DECISION TAKER: Cllr Hamilton-Cox  |                        |  |          |  |
| <b>DATE</b> : 12.12.24  |                        |  |          |  |
| THIS SECTION TO BE COMPLETED BY DEMOCRATIC SERVICES REF NO. ICMD15  |                        |  |          |  |
| DATE DECISION 10.12.24  |                        | DATE RECEIVED BY DEMOCRATIC SERVICES:                          | 11.12.24 |  |
| DATE DECISION PUBLISHED: 12.12.24   |                        | IMPLEMENTATION DATE<br>(publication day + 5<br>working days):  | 20.12.24 |  |

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By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

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